

ANNUAL REPORT



OF

Name

Central Maine Power Company

Address

83 Edison Drive, Augusta, ME 04336

TO THE

PUBLIC UTILITIES COMMISSION

OF THE

STATE OF MAINE

FOR THE

YEAR ENDED December 31, 2022

PART I : IDENTIFICATION			
01 Exact Legal Name of Respondent		02 Year of Report	
Central Maine Power Company, Inc.		December 31, 2022	
03 Previous Name and Date of Change (If name changed during year)			
04 Address of Principal Business Office at End of Year (Street, City, State, Zip Code)			
83 Edison Drive, Augusta, ME 04336			
05 Name of Contact Person		06 Title of Contact Person	
Jack E. Jessop		Director, Networks Accounting	
07 Address of Contact Person (Street, City, State, Zip Code)			
1 City Center 5th floor, Portland, ME 04101			
08 Telephone and Email of Contact Person		09 This Report Is (1) An Original (2) A Resubmission	10 Date of Report (Mo, Da, Yr)
207-458-3119 jack.jessop@avangrid.com		<input checked="" type="checkbox"/> <input type="checkbox"/>	3/31/2023
11 Name of Officer Having Custody of the Books of Account		12 Title of Officer	
Peter C. Cohen		V.P. Treasurer & Controller	
13 Address of Officer Where Books of Account Are Kept (Street, City, State, Zip code)			
83 Edison Drive, Augusta, ME 04336			
14 Name of State Where Respondent is Incorporated	15 Date of Incorporation (Mo, Da, Yr)	16 If applicable, Reference to Law Incorporated Under	
Maine	7/20/1905	Chapter 129, Prostate and Special Laws of 1905 of the State of Maine	
17 Explanation of Manner and Extent of Corporate Control (If the respondent controls or is controlled by any other corporation, business trust, or similar organization)			
<p>The Merger between Energy East Corporation and Green Acquisition Capital, Inc., a wholly-owned subsidiary of Iberdrola S.A. (Iberdrola) became effective September 16, 2008. As a result of the merger, Iberdrola holds through direct ownership, 100% of the voting stock of CMP Group. On December 1, 2009, Energy East changed its legal and operating name to Iberdrola USA, Inc. On November 20, 2013, Iberdrola USA Networks, Inc. was formed when Iberdrola USA, Inc. was reorganized to become the parent company of Iberdrola USA Networks, Inc. Iberdrola USA Networks, Inc. was a wholly-owned subsidiary of Iberdrola USA, Inc. In late 2015, Avangrid, Inc., formerly Iberdrola Inc., was reorganized to become the parent company of Avangrid Networks, Inc., formerly Iberdrola USA Networks Inc.</p>			
PART II: ATTESTATION			
<p>The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.</p>			
01 Name	03 Signature	04 Date Signed (Mo/ Da/Year)	
Peter C. Cohen	Peter C. Cohen	3/31/23	
02 Title			
Vice President - Regulatory			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Central Maine Power Company	<input checked="" type="checkbox"/> (1) An Original <input type="checkbox"/> (2) A Resubmission	3/31/2023	December 31, 2022

AFFILIATED INTERESTS

Include on this page, a summary listing of all affiliated interests of the respondent and its parent. Indicate the relationship to the parent and the respondent and the percentage owned by the corporate group. (Refer to M.R.S.A. §707 for the definition of affiliated interests.)

CMP Group, Inc: 100% common stock owned by Avangrid Networks, Inc.

Central Maine Power Company: 100% common stock owned by CMP Group, Inc.

NORVARCO: 100% owned by Central Maine Power Company

Chester SVC Partnership: 50% Owned by NORVARCO

Maine Electric Power Company, Inc. (MEPCO): 78.3% owned by Central Maine Power Company

MaineCom Services: 100% owned by CMP Group, Inc.

The Union Water-Power Company: 100% owned by CMP Group, Inc.

Maine Yankee Atomic Power Company: 38% owned by Central Maine Power Company

Avangrid Networks Inc., is a wholly owned subsidiary of Avangrid, Inc., which is a 81.5% owned subsidiary of Iberdrola, S.A. (Iberdrola), a corporation organized under the laws of the Kingdom of Spain.

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PART III: COMPARATIVE BALANCE SHEET

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
UTILITY PLANT				
02	Utility Plant (101-106, 114)		\$5,096,355,395	\$5,335,090,441
03	Construction Work in Progress (107)		\$212,840,972	\$233,663,593
04	TOTAL Utility Plant (Enter Total of lines 2 and 3)		\$5,309,196,367	\$5,568,754,034
05	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)		(\$1,310,848,043)	(\$1,412,281,757)
06	Net Utility Plant (Enter total of line 04 less 05)		\$3,998,348,324	\$4,156,472,277
07	Nuclear Fuel (120.1-120.4, 120.6)			
08	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)			
09	Net Nuclear Fuel (Enter Total of Line 7 less 8)		\$0	\$0
10	Net Utility Plant (Enter Total of lines 6 and 9)		\$3,998,348,324	\$4,156,472,277
11	Utility Plant Adjustments (116)			
12	Gas Stored Underground-Noncurrent (117)			
13 OTHER PROPERTY AND INVESTMENTS				
14	Nonutility Property (121)		\$25,331,434	\$25,330,437
15	(Less) Accum. Prov. for Depr. and Amort. (122)		(\$1,369,204)	(\$1,371,631)
16	Investments In Associated Companies (123)			
17	Investments In Subsidiary Companies (123.1)		\$117,401,895	\$130,274,544
18	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
19	Noncurrent Portion of Allowances			
20	Other Investments (124)			
21	Special Funds (125 - 128)			
22	TOTAL Other Property and Investments (Total lines 14-17, 19-21)		\$141,364,125	\$154,233,350
23 CURRENT AND ACCRUED ASSETS				
24	Cash (131)		\$9,004,748	\$348,607
25	Special Deposits (132-134)		\$205,430	\$205,430
26	Working Funds (135)		\$5,180	\$5,180
27	Temporary Cash Investments (136)		\$1,192	\$1,007
28	Notes Receivable (141)			
29	Customer Accounts Receivable (142)		\$129,143,623	\$147,294,599
30	Other Accounts Receivable (143)		\$66,570,775	\$94,516,947
31	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		(\$19,557,567)	(\$16,935,894)
32	Notes Receivable from Associated Companies (145)			
33	Accounts Receivable from Assoc. Companies (146)		\$120,855,114	\$63,900,315
34	Fuel Stock (151)			
35	Fuel Stock Expenses Undistributed (152)			
36	Residuals (Elec) and Extracted Products (Gas) (153)			
37	Plant Materials and Operating Supplies (154)		\$35,106,059	\$39,512,255
38	Merchandise (155)			
39	Other Materials and Supplies (156)			
40	Nuclear Materials Held for Sale (157)			
41	Allowances (158.1 and 158.2)			
42	(Less) Noncurrent Portion of Allowances			
43	Stores Expense Undistributed (163)			
44	Gas Stored Underground - Current (164.1)			
45	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)			
46	Prepayments (165)		\$17,331,696	\$27,016,463
47	Advances for Gas (166-167)			
48	Interest and Dividends Receivable (171)			\$27,933
49	Rents Receivable (172)			
50	Accrued Utility Revenues (173)		\$46,242,612	\$45,781,353
51	Miscellaneous Current and Accrued Assets (174)			
51.1	Derivative Instrument Assets - Hedges (176)		\$37,513	
52	TOTAL Current and Accrued Assets (Enter Total of lines 24 thru 51)		\$404,946,375	\$401,674,195

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	<input type="checkbox"/> (2) A Resubmission		

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
53	DEFERRED DEBITS			
54	Unamortized Debt Expense (181)		\$4,063,506	\$4,993,380
55	Extraordinary Property Losses (182.1)			
56	Unrecovered Plant and Regulatory Study Costs (182.2)			
57	Other Regulatory Assets (182.3)		\$443,688,849	\$461,888,925
58	Prelim. Survey and Investigation Charges (Electric) (183)		\$17,633,717	\$18,115,813
59	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)			
60	Clearing Accounts (184)		\$265,017	\$3,487,535
61	Temporary Facilities (185)			
62	Miscellaneous Deferred Debits (186)		\$80,513,529	\$80,177,378
63	Def. Losses from Disposition of Utility Plt. (187)			
64	Research, Devel. and Demonstration Expend. (188)			
65	Unamortized Loss on Reacquired Debt (189)		\$258,143	\$165,500
66	Accumulated Deferred Income Taxes (190)		\$173,766,603	\$158,378,813
67	Unrecovered Purchased Gas Costs (191)			
68	TOTAL Deferred Debits (Enter Total of lines 54 thru 67)		\$720,189,364	\$727,207,344
69	TOTAL Assets and other Debits (Enter Total of lines 10, 11, 12, 22, 52, and 68)		\$5,264,848,188	\$5,439,587,166

(SUBSTITUTE PAGE FOR PART III)

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COMPARATIVE BALANCE SHEET (LIABILITIES AND CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)		\$156,057,355	\$156,057,355
3	Preferred Stock Issued (204)		\$571,300	\$571,300
4	Capital Stock Subscribed (202, 205)			
5	Stock Liability for Conversion (203, 206)			
6	Premium on Capital Stock (207)		\$269,813,541	\$269,813,541
7	Other Paid-In Capital (208-211)		\$680,155,181	\$756,307,601
8	Installments Received on Capital Stock (212)			
9	(Less) Discount on Capital Stock (213)			
10	(Less) Capital Stock Expense (213)			
11	Retained Earnings (215, 215.1, 216)	15-16	\$1,004,567,530	\$919,423,547
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	15-16	\$45,086,536	\$56,806,765
13a	(Less) Reacquired Capital Stock (217)			
13b	(Less) Accumulated Other Comprehensive Income		(\$3,542,795)	(\$3,215,795)
14	TOTAL Proprietary Capital (Enter Total of lines 2 thru 13b)		\$2,152,708,648	\$2,155,764,314
15	LONG-TERM DEBT			
16	Bonds (221)	31-32	\$1,150,000,000	\$1,150,000,000
17	(Less) Reacquired Bonds (222)	31-32		
18	Advances from Associated Companies (223)	31-32		
19	Other Long-Term Debt (224)	31-32	\$140,000,000	\$140,000,000
20	Unamortized Premium on Long-Term Debt (225)			
21	(Less) Unamortized Discount on Long-Term Debt-Debit. (226)			
22	TOTAL Long-Term Debt (Enter Total of lines 16 thru 21)		\$1,290,000,000	\$1,290,000,000
23	OTHER NONCURRENT LIABILITIES			
24	Obligations Under Capital Leases - Noncurrent (227)		\$14,791,288	\$15,376,180
25	Accumulated Provision for Property Insurance (228.1)			
26	Accumulated Provision for Injuries and Damages (228.2)		\$2,323,201	\$885,990
27	Accumulated Provision for Pensions and Benefits (228.3)		\$110,920,372	\$59,461,488
28	Accumulated Miscellaneous Operating Provision (228.4)		\$5,158,600	\$5,093,400
29a	Accumulated Provision for Rate Refunds (229)		\$159,731,201	\$160,670,899
29b	Long Term Portion of Derivative Instrument - Liabilities Hedge			
29c	Asset Retirement Obligation (230)		\$1,027,121	\$971,934
30	TOTAL Other Noncurrent Liabilities (Enter Total of lines 25 thru 29b)		\$293,951,783	\$242,459,891
31	CURRENT AND ACCRUED LIABILITIES			
32	Notes Payable (231)			
33	Accounts Payable (232)		\$156,953,288	\$262,396,791
34	Notes Payable to Associated Companies (233)			\$46,000,000
35	Accounts Payable to Associated Companies (234)		\$37,862,336	\$40,520,348
36	Customer Deposits (235)		\$19,100,104	\$21,243,537
37	Taxes Accrued (236)	34-35	\$13,261,418	\$623,101
38	Interest Accrued (237)		\$19,943,587	\$18,393,469
39	Dividends Declared (238)			\$8,570
40	Matured Long-Term Debt (239)			
41	Matured Interest (240)			
42	Tax Collections Payable (241)		\$1,989,028	\$2,277,194
43	Miscellaneous Current and Accrued Liabilities (242)		\$41,689,754	\$48,071,823
44a	Obligations Under Capital Leases-Current (243)		\$1,160,777	\$1,083,477
44b	Derivative Instrument Liabilities -- Hedges			
44c	(Less) Long Term Portion of Derivative Instrument Liabilities - Hedges			
45	TOTAL Current and Accrued Liabilities (Enter Total of lines 32 thru 44)		\$291,960,292	\$440,618,310

(SUBSTITUTE PAGE FOR PART III)

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Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
46	DEFERRED CREDITS			
47	Customer Advances for Construction (252)		\$38,691,042	\$60,783,469
48	Accumulated Deferred Investment Tax Credits (255)			
49	Deferred Gains from Disposition of Utility Plant (256)			
50	Other Deferred Credits (253)		\$8,682,012	\$8,518,277
51	Other Regulatory Liabilities (254)		\$364,231,691	\$390,846,523
52	Unamortized Gain on Reacquired Debt (257)			
53	Accumulated Deferrred Income Taxes (281-283)		\$824,622,720	\$850,596,382
54	TOTAL Deferred Credits (Enter Total of lines 47 thru 53)		\$1,236,227,465	\$1,310,744,651
55				
56				
57				
58				
59				
60				
61				
62				
63				
64				
65				
66				
67				
68	TOTAL Liabilities and Other Credits (Enter Total of lines 14, 22, 30 45 and 54)		\$5,264,848,188	\$5,439,587,166

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STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility column (i,k,m,o) in a similar manner to a utility department. Spread the amount(s) over lines 02 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.

2. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

3. Report data for lines 7,9, and 10 for Natural Gas companies using accounts 404.1,404.2,404.3, 407.1 and 407.2.

4. Use page 122 for important notes regarding the statement of income for any account thereof.

5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	38-39	\$1,005,111,228	\$949,960,552
3	Operating Expenses			
4	Operation Expenses (401)	41-46	\$473,923,582	\$430,247,733
5	Maintenance Expenses (402)	41-46	\$139,400,836	\$101,003,259
6	Depreciation Expense (403)		\$119,058,105	\$113,400,271
7	Amort. & Depl. of Utility Plant (404-405)		\$9,558,516	\$9,548,860
8	Amort. of Utility Plant Acq. Adj. (406)			
9	Amort of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)			
10	Amort. of Conversion Expenses (407)			
11	Regulatory Debits (407.3)			
12	(Less) Regulatory Credits (407.4)			
13	Taxes Other Than Income Taxes (408.1)	34-35	\$66,905,233	\$66,187,320
14	Income Taxes - Federal (409.1)	34-35	\$9,621,472	\$8,184,234
15	- Other (409.1)	34-35	\$2,235,180	(\$5,931,377)
16	Provision for Deferred Income Taxes (410.1)		\$383,584,572	\$228,433,015
17	(Less) Provision for Deferred Income Taxes-Cr. (411.1)		(\$384,066,242)	(\$208,941,446)
18	Investment Tax Credit Adj. - Net (411.4)			
19	(Less) Gains from Disp. of Utility Plant (411.6)			
20	Losses from Disp. of Utility Plant (411.7)			
21	(Less) Gains from Disposition of Allowances (411.8)			
22	Losses from Disposition of Allowances (411.9)			
23	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 22)		\$820,221,254	\$742,131,869
24	Net Utility Operating Income (Enter Total of line 2 less 23) (Carry forward to page 117, line 25)		\$184,889,974	\$207,828,683

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STATEMENT OF INCOME FOR THE YEAR (Continued)

resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be attached at page 19.

8. Enter on page 19 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the

basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 2 to 23, and report the information in the blank space on page 19 or in a supplemental statement

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)	
						1
\$1,005,111,228	\$949,960,552					2
						3
\$473,923,582	\$430,247,733					4
\$139,400,836	\$101,003,259					5
\$119,058,105	\$113,400,271					6
\$9,558,516	\$9,548,860					7
\$0	\$0					8
\$0	\$0					9
\$0	\$0					10
\$0	\$0					11
\$0	\$0					12
\$66,905,233	\$66,187,320					13
\$9,621,472	\$8,184,234					14
\$2,235,180	(\$5,931,377)					15
\$383,584,572	\$228,433,015					16
(\$384,066,242)	(\$208,941,446)					17
\$0	\$0					18
\$0	\$0					19
\$0	\$0					20
\$0	\$0					21
\$0	\$0					22
\$820,221,254	\$742,131,869	\$0	\$0	\$0	\$0	23
\$184,889,974	\$207,828,683	\$0	\$0	\$0	\$0	24

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STATEMENT OF INCOME FOR THE YEAR

Line No.	Account (a)	Ref Page Number (b)	TOTAL	
			Current Year (c)	Previous Year (d)
25	Net Utility Operating Income (Carried forward from page 12)		\$184,889,974	\$207,828,683
26	Other Income and Deductions			
27	Other Income			
28	Nonutility Operating Income			
29	Revenues from Merchandising, Jobbing, and Contract Work (415)			
30	(Less) Costs and Exp. of Merch., Job, & Contract Work (416)			
31	Revenues From Nonutility Operations (417)			
32	(Less) Expenses of Nonutility Operations (417.1)			
33	Nonoperating Rental Income (418)		(\$2,427)	(\$2,427)
34	Equity in Earnings of Subsidiary Companies (418.1)		\$11,720,229	\$11,043,227
35	Interest and Dividend Income (419)		\$337,175	\$222,196
36	Allowance for Other Funds Used During Construction (419.1)		\$12,094,111	\$13,273,554
37	Miscellaneous Nonoperating Income (421)		\$2,563,345	\$3,801,726
38	Gain on Disposition of Property (421.1)		\$443,320	\$82,888
39	TOTAL Other Income (Enter Total of lines 29 thru 38)		\$27,155,753	\$28,421,164
40	Other Income Deductions			
41	Loss on Disposition of Property (421.2)		\$35,667	\$464,281
42	Miscellaneous Amortization (425)			
43	Miscellaneous Income Deductions (426.1-426.5)		\$3,538,624	\$4,477,172
44	TOTAL Other Income Deductions (Total of lines 41 thru 43)		\$3,574,291	\$4,941,453
45	Taxes Applic. to Other Income and Deductions			
46	Taxes Other Than Income Taxes (408.2)		\$351,419	\$294,365
47	Income Taxes - Federal (409.2)		\$2,549,777	(\$964,735)
48	Income Taxes - Other (409.2)		\$1,190,581	\$1,034,658
49	Provision for Deferred Inc. Taxes (410.2)		\$1,223,297	\$4,354,943
50	(Less) Provision for Deferred Income Taxes - Cr. (411.2)		(\$1,223,297)	
51	Investment Tax Credit Adj. - Net (411.5)			
52	(Less) Investment Tax Credits (420)			
53	TOTAL Taxes on Other Inc. and Ded. (Total of 46 thru 52)		\$4,091,777	\$4,719,231
54	Net Other Income and Deductions (Enter Total line 39 less 44 & 53)		\$19,489,685	\$18,760,480
55	Interest Charges			
56	Interest on Long-Term Debt (427)		\$48,515,238	\$49,830,321
57	Amort. of Debt Disc. and Expense (428)		\$500,723	\$470,305
58	Amortization of Loss on Reaquired Debt (428.1)		\$92,643	\$92,643
59	(Less) Amort. of Premium on Debt-Credit (429)			
60	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)			
61	Interest on Debt to Assoc. Companies (430)		\$173,238	\$28,808
62	Other Interest Expense (431)		\$2,044,204	\$647,726
63	(Less) Allowance for Borrowed Funds Used During Const.- Cr.(432)		(\$3,556,911)	(\$4,312,748)
64	Net Interest Charges (Enter Total of lines 56 thru 63)		\$47,769,135	\$46,757,055
65	Income Before Extraordinary Items (Enter Total of lines 25, 54, less 64)		\$156,610,524	\$179,832,108
66	Extraordinary Items			
67	Extraordinary Income (434)			
68	(Less) Extraordinary Deductions (435)			
69	Net Extraordinary Items (Enter Total of lines 67 and 68)		\$0	\$0
70	Income Taxes - Federal and Other (409.3)			
71	Extraordinary Items After Taxes (Enter Total of line 69 less line 70)		\$0	\$0
72	Net Income (Enter Total of lines 65 and 71)		\$156,610,524	\$179,832,108

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STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.

2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).

3. State the purpose and amount for each reservation or appropriation of retained earnings.

4. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.

5. Show dividends for each class and series of capital stock.

6. Show separately the State and Federal income tax effect of items shown in Account 439, Adjustments to Retained Earnings.

7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.

8. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 19.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Year		\$1,004,567,530
2	Changes (Identify by prescribed retained earnings accounts)		
3	Adjustments to Retained Earnings (Account 439)		
4	Credit:		
5	Credit:		
6	Credit:		
7	Credit:		
8	Credit:		
9	TOTAL Credits to Retained Earnings (Account 439)(Enter Total of lines 4 thru 8)		\$0
10	Debit:		
11	Debit:		
12	Debit:		
13	Debit:		
14	Debit:		
15	TOTAL Debits to Retained Earnings (Account 439)(Enter Total of lines 10 thru 14)		\$0
16	Balance Transferred from Income (Account 433 less Account 418.1)		\$144,890,295
17	Appropriations of Retained Earnings (Account 436)		
18			
19			
20			
21			
22	TOTAL Appropriations of Retained Earnings (Account 436)(Total of lines 18 thru 21)		\$0
23	Dividends Declared-Preferred Stock (Account 437)		
24		238	(\$34,278)
25			
26			
27			
28			
29	TOTAL Dividends Declared-Preferred Stock (Account 437)(Total of lines 24 thru 28)		(\$34,278)
30	Dividends Declared-Common Stock (Account 438)		
31			(\$230,000,000)
32			
33			
34			
35			
36	TOTAL Dividends Declared-Common Stock (Account 438)(Total of lines 31 thru 35)		(\$230,000,000)
37	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings		
38	Balance-End of Year (Total of lines 01, 09, 15, 16, 22, 29, 36 and 37)		\$919,423,547

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Central Maine Power Company	<input type="checkbox"/> (1) An Original <input type="checkbox"/> (2) A Resubmission	3/31/2023	December 31, 2022

STATEMENT OF RETAINED EARNINGS FOR THE YEAR (Continued)

Line No.	Item (a)	Amount (b)
----------	-------------	---------------

APPROPRIATED RETAINED EARNINGS (Account 215)

State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.

39		
40		
41		
42		
43		
44		
45	TOTAL Appropriated Retained Earnings (Account 215)	

APPROPRIATED RETAINED EARNINGS-AMORTIZATION RESERVE, FEDERAL (Account 215.1)

State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.

46	TOTAL Appropriated Retained Earnings-Amortization Reserve, Federal (Account 215.1)	
47	TOTAL Appropriated Retained Earnings (Accounts 215,215.1)(Enter Total of lines 45 & 46)	\$0
48	TOTAL Retained Earnings (Account 215,215.1,216) (Enter Total of lines 38 and 47)	\$919,423,547

UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (216.1)

49	Balance-Beginning of Year (Debit or Credit)	
50	Equity in Earnings for Year (Credit) (Account 418.1)	
51	(Less) Dividends Received (Debit)	
52	Other Changes (Explain)	
53	Balance-End of Year (Total of lines 49 thru 52)	\$0

--	--	--

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Central Maine Power Company	<input checked="" type="checkbox"/> (1) An Original	3/31/2023	December 31, 2022
	<input type="checkbox"/> (2) A Resubmission		

STATEMENT OF CASH FLOWS

1. If the notes to the cash flow statement in the responde 2. Under "Other" specify significant amounts and group annual stockholders report are applicable to this state- others. ment, such notes should be attached to page 19. Infor 3. Operating Activities-Other: Include gains and losses per- mation about noncash investing and financing activities taining to operating activities only. Gains and losses per- should be provided on page 19. Provide also on page 19 taining to investing and financing activities should be a reconciliation between "Cash and Cash Equivalents at reported in those activities. Show on page 19 the amounts of interest paid (net of amounts capitalized) and income End of Year" with related amounts on the balance sheet. taxes paid.

Line No.	DESCRIPTION (See instructions for Explanation of Codes) (a)	Amount (b)
1	Net Cash Flow from Operating Activities	
2	Net Income for Northern (from page 14)	\$156,610,524
3	Noncash Charges (Credits) to Income:	
4	Depreciation and Depletion	\$119,058,105
5	Amortization of Regulatory Assets and Liabilities	\$10,510,441
6	Amortization and Depletion of Utility Plant	\$9,558,516
7	Amortization of Other Assets and Liabilities	\$587,801
8	Deferred Income Taxes (Net)	(\$481,670)
9	Investment Tax Credit Adjustments (Net)	
10	Net (Increase) Decrease in Receivables	\$8,669,305
11	Net (Increase) Decrease in Inventory	(\$2,987,146)
12	Net Increase (Decrease) in Fuel Purchase Commitments	
13	Net Increase (Decrease) in Accounts Payable	\$115,355,643
14	Net (Increase) Decrease in Other Assets	(\$87,410,686)
15	Net Increase (Decrease) in Other Liabilities	\$75,264,093
16	(Less) Allowance for Other Funds Used During Construction	(\$12,094,111)
17	(Less) Undistributed Earnings from Subsidiary Companies	(\$11,720,229)
	Other: Miscellaneous	(\$35,809,117)
18	Pension Expense	\$13,673,419
19	Carrying Cost of Regulatory Assets and Liabilities	(\$828,141)
20	Net (Increase) Decrease in Deferred Fuel Costs	
21	Net Cash Provided by (Used in) Operating Activities	
22	(Total of lines 2 thru 20)	\$357,956,747
23		
24	Cash Flows from Investment Activities	
25	Construction and Acquisition of Plant (including land):	
26	Gross Additions to Utility Plant (less nuclear fuel)	(\$268,280,815)
27	Gross Additions to Nuclear Fuel	
28	Gross Additions to Common Utility Plant	
29	Gross Additions to Nonutility Plant	
30	(Less) Allowance for Other Funds Used During Construction	\$12,094,111
31	Other:	
32		
33		
34	Cash Outflows for Plant (Total of lines 26b thru 33)	(\$256,186,704)
35		
36	Acquisition of Other Noncurrent Assets (d)	
37	Proceeds from Disposal of Noncurrent Assets (d)	
38		
39	Investments in and Advances to Assoc. and Subsidiary Companies	
40	Contributions and Advances from Assoc. and Subsidiary Companies	
41	Disposition of Investments in (and Advances to)	
42	Associated and Subsidiary Companies	
43		
44	Purchase of Investment Securities (a)	
45	Proceeds from Sales of Investment Securities (a)	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Central Maine Power Company	(1) An Original	3/31/2023	December 31, 2022
	(2) A Resubmission		
STATEMENT OF CASH FLOWS (Continued)			
<p>4. Investing Activities Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on page 19. Do not include on this statement the dollar amount of leases capitalized per USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost on page 19</p>		<p>5. Codes used: (a) Net proceeds or payments. (b) Bonds, debentures and other long-term (c) Include commercial paper. (d) Identify separately such items as investments, fixed assets, intangibles, etc.</p>	
		6. Enter on page 19 clarifications and explanations	
Line No.	DESCRIPTION (See Instruction No. 5 for Explanation of Codes) (a)	Amount (b)	
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in		
52	Allowances Held for Speculation		
53	Net Increase (Decrease) in Payables and Accrued Expenses		
54	Other: Investment in Subsidiary Company	(\$1,152,420)	
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	(Total of lines 34 thru 55)	(\$257,339,124)	
58			
59	Cash Flows from Financing Activities		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	\$123,569,404	
62	Preferred Stock		
63	Common Stock		
64	Other: Equity Infusion	\$76,152,420	
65			
66	Net Increase in Short-Term Debt (c)		
67	Other: Repayment of Short Term Debt Affiliates	\$46,000,000	
68			
69			
70	Cash Provided by Outside Sources (Total of lines 61 thru 69)	\$245,721,824	
71			
72	Payments for Retirement of		
73	Long-Term Debt (b)	(\$125,000,000)	
74	Preferred Stock		
75	Common Stock		
76	Other: Obligations under Capital Leases	\$38,505	
77			
78	Net Decrease in Short-Term Debt (c)		
79			
80	Dividends on Preferred Stock	(\$34,278)	
81	Dividends on Common Stock	(\$230,000,000)	
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	(\$109,273,949)	
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22, 57 and 83)	(\$8,656,326)	
87			
88	Cash and Cash Equivalents at Beginning of Year	\$9,216,550	
89			
90	Cash and Cash Equivalents at End of Year	\$560,224	

Name of Respondent:

Central Maine Power Company

For the Year Ended:

December 31, 2022

REVENUES SUBJECT TO MPUC ASSESSMENT

		Subject to Assessment*	Not Subject to Assessment	Total
REVENUES FROM ELECTRIC SALES				
500 - 504 506 - 508	Revenues (not Including Standard Offer Revenue)			
	Transmission & Distribution Revenues	\$349,164,273		\$349,164,273
	Standard Offer Revenues			\$0
	Other Revenues			\$0
505	Sales to Other Electric Utilities and Interstate Sales		\$48,701,115	\$48,701,115
				\$0
				\$0
	Total Sales from Delivery of Electric Energy	\$349,164,273	\$48,701,115	\$397,865,388
OTHER ELECTRIC REVENUES				
510	Rent from Electric Property:			\$0
	Equipment and Transformers	\$ 989,586		\$989,586
	Special Facilities Charge	\$ 789,075		\$789,075
	Pole Space Rental and Other		\$ 13,249,295	\$13,249,295
				\$0
511	Interdepartmental Rents			\$0
				\$0
512	Customers Forfeited Discounts and Penalties	\$877,211		\$877,211
				\$0
513	Misc. Electric Revenues:	\$5,395,402		\$5,395,402
	Service Charges, Line Extensions			\$0
	Wheeling and Transmission		\$540,080,871	\$540,080,871
	Support Payments		\$1,678,507	\$1,678,507
	Unbilled Revenue			\$0
	Other (Explain) See Page 16	\$14,894,117	\$27,399,452	\$42,293,569
	Billing & Collections Revenue	\$1,892,324		\$1,892,324
				\$0
				\$0
				\$0
	Total Other Electric Revenues	\$24,837,715	\$582,408,125	\$607,245,840
	Total Electric Operating Revenues	\$374,001,988	\$631,109,240	\$1,005,111,228
	* 35 M.R.S.A. § 17 as Amended			

Comments:

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Central Maine Power Company	x (1) An Original	3/21/2019	December 31, 2018
	(2) A Resubmission		

DELIVERY OF ELECTRICITY BY RATE SCHEDULE

1. Report below for each rate schedule in effect during the year the MWh of electricity delivered, revenue, average number of customer,
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues",
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the
5. For any reschedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales per Customer (e)	Revenue per KWh Sold (f)
1						
2	Sales	3,947,786	427,074,073	574,728	6,869	0.1082
3	Load Management	798	55,489	157	5,083	0.0695
4	TOU	56,799	6,190,757	4,908	11,573	0.1090
5	Unclassified Billed Sales	0	212,386			#DIV/0!
6	Unbilled Distribution Sales	0	(979,938)			#DIV/0!
7	Transmission Services	(4,005,383)	(184,675,195)			0.0461
8	Commodity - Coburn Gore	136	18,774			
9	Total (Account 440)	136	247,896,346	579,793		1,822.7673
10						
11	Commercial & Industrial:					
12	Small General Service	655,353	63,558,015	62,796		0.0970
13	Medium General Service	2,034,152	116,705,042	11,253		0.0574
14	Intermediate General Service	595,902	29,833,496	264		0.0501
15	Large General Service	1,948,641	65,217,130	144		0.0335
16	Unclassified Billed Sales	0	119,166			#DIV/0!
17	Unbilled Distribution Sales	0	550,178			#DIV/0!
18	Transmission Services	(5,234,048)	(179,221,330)			0.0342
19	Commodity - Coburn Gore	182	23,513			0.1292
20	Total (Account 442)	182	96,785,210	74,457	2	531.7869
21						
22	Public Street & Highway Lighting:					
23	Street Lights	11,124	2,612,397	558		0.2348
24	Area Light	9,595	2,212,577			0.2306
25	Unclassified Billed Sales	0	(349,519)			#DIV/0!
26	Unbilled Distribution Sales		(162,061)			
27	Transmission Services	(20,719)	(591,890)			
28	Commodity - Coburn Gore	1	69			
29	Total (Account 444)	1	3,721,573	558		3,721.5730
30						
31	Intercompany Electric Delivery:		\$761,144			
32	Total (Account 448)		\$761,144			
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48	Total Billed	319	\$349,756,094.00	654,808	0	1,096.4141
49	Total Unbilled Revenue		(\$591,821)		0	0.0000
50	Total	319	\$349,164,273	654,808	0	1,094.5588

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Central Maine Power Company	<input checked="" type="checkbox"/> (1) An Original <input type="checkbox"/> (2) A Resubmission	December 31, 2022	December 31, 2022

Chapter 820 Reporting Requirements
Summary of Affiliated Transactions

Provide a reporting of all transactions with affiliates during the past year in accordance with the requirements of Chapter 820 of the Public Utilities Commission's Rules and Regulations.

[Central Maine Power Company
MPUC Chapter 820 Report](#)

[Please refer to page 16a for Chapter 820 Annual Report.](#)

**Central Maine Power Company
MPUC Chapter 820 Report
Year Ended December 31, 2022**

Affiliate Name	Equipment	Facilities
9001 AVANGRID Service Company	-	-
9300 AVANGRID Networks, Inc.	-	-
9301 New York State Electric & Gas Corporation	38,145	25,232
9302 Rochester Gas and Electric Corporation	703	3,692
9312 MaineCom Services	-	558,594
9313 The Union Water Power Company	-	-
9314 Maine Electric Power Company, Inc.	-	-
9317 Avangrid Management Company	-	-
9326 Maine Natural Gas Corporation	-	-
9328 NECEC Transmission, LLC	-	-
9331 The United Illuminating Company	207	174
9332 Connecticut Natural Gas Corporation	-	-
9333 The Southern Connecticut Gas Company	-	-
9334 Berkshire Gas Company	-	-
Grand Total	39,055	587,692

				Expenses
Materials	Other	Personnel	Services	Company Total
-	1,215	191,560	406,533	599,308
-	3,576	251	-	3,827
415	136,670	1,917,391	-	2,117,853
-	33,296	870,142	-	907,833
-	1,175	1,283	-	561,052
-	-	1,001	-	1,001
-	2,947	27,748	-	30,695
-	-	-	214,195	214,195
-	17,271	8,470	-	25,741
178	17,302	4,281,503	-	4,298,983
-	5,051	328,652	78,443	412,527
-	51	105,257	-	105,308
-	1,676	85,196	-	86,872
-	-	30,444	-	30,444
593	220,230	7,848,898	699,171	9,395,639

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Central Maine Power Company	<input type="checkbox"/> (1) An Original <input type="checkbox"/> (2) A Resubmission	December 31, 2022	December 31, 2022

Chapter 830 Reporting Requirements
Political Activities, Institutional Advertising, Promotional Advertising and Promotional Allowances

Include on this page all information required by Chapter 830 of the Public Utilities Commission's Rules.

[Central Maine Power Company
MPUC Chapter 830 Report](#)

Please refer to page 17a for Chapter 830 Annual Report.
Please refer to page 17b for Chapter 830 Annual Report.



Central Maine Power

MPUC - Chapter 830 2022 Annual Report

Cost Reporting

Advertising Expenditures for 2022

<u>Order #</u>	<u>Informational (F9090)</u>		
9400131247	Customer Alerts	77,476.20	
9400024002	Other Informational/Instructional Advertising	340,005.06	
9400023994	Safety Advertising	2,227.56	
9400023995	Tree Care Advertising	<u>18,539.73</u>	
	<i>Total Informational Expenses</i>		438,248.55
	<u>Institutional (F9301)</u>		
9400023991	Image Building	<u>31,216.58</u>	
	<i>Total Institutional</i>		31,216.58
	<u>Promotional (F9130)</u>		
9400023996	Value of Electricity	7,460.14	
9400024038	Value of Electricity	0.00	
9400103191	Site Improve Website Review	0.00	
9400114014	Telephonetics	<u>3,750.00</u>	
	<i>Total Promotional</i>		11,210.14
	<u>General (F9301)</u>		
9400011386	Brand Services	472,500.18	
9400011375	Communication	89,756.14	
9400056298	Customer Communications	63,916.10	
9400023990	Customer Guide	5,691.57	
9400033503	Arrears Management Program Communication	28,074.87	
9400063112	Customer Alerts	0.00	
9400086821	Yellow/White Pages Advertising	19,510.70	
9400100139	Public Affairs Communications	0.00	
9400024000	Customer Rights	0.00	
Various	General Advertising	<u>17,850.47</u>	
	<i>Total General Expenses</i>		697,300.03
	Total Expenditures		<u><u>\$ 1,177,975.30</u></u>



CENTRAL MAINE POWER COMPANY

Chapter 83

Annual Report

Jan 1, 2022 through Dec 31, 2022

	Political Activities Expenses			Total
	Internal	CMP Group	External	
Other Activities - Note A & B (010)	\$ 261,317.60	\$ -	\$ 302,368.20	\$ 563,685.80
Major Activities (011)	-	-	-	\$ -
TOTALS	\$ 261,317.60	\$ -	\$ 302,368.20	\$ 563,685.80

Major Political Activities - FERC Account 426.4

	Amount
Legal, Consulting, Lobbying, and Other Outside Services & Expenses:	
Legal, Consulting, Lobbying, and Other Outside Services & Expenses:	
Serra Public Affairs	\$ 62,290.90
Mitchell Tardy	156,702.30
Patriot Consulting	83,375.00
Corporate Salaries and Related Expenses:	
Manager & Associates	260,428.60
Miscellaneous Expenses	889.00
TOTAL OF POLITICAL ACTIVITIES EXPENSES:	\$ 563,685.80

Note B: Current projections are that the aggregate spending on any one individual political activity (as defined in Chapter 83) included in Other Activities will not exceed:

- (1) \$50,000.00
- (2) 10% of the total of all political activities' expenditures over the most recent twelve-month period or
- (3) 10% of the political expenditures for the calendar year

Name of Respondent		This Report Is:		Date of Report (Mo, Da, Yr)		Year of Report	
Central Maine Power Company		<input checked="" type="checkbox"/> (1) An Original <input type="checkbox"/> (2) A Resubmission		December 31, 2022		December 31, 2022	
		Revenues by Standard Offer Class					
		Delivery					
	MWhs	Transmission	Distribution	Stranded Cost	Conservation	Total Delivery	
For Delivery Services							
	Small Standard Offer Class						
	Medium Standard Offer Class						
	Large Standard Offer Class						
	Total	0	\$0	\$0	\$0	\$0	\$0
Supply Services							
	MWhs	Supply Revenues					
Billed by Utility (a)							
	Small Standard Offer Class						
	Medium Standard Offer Class						
	Large Standard Offer Class						
	Total Supply Billed by Utility	0	\$0				
Sold by Utility (b)							
	Small Standard Offer Class						
	Medium Standard Offer Class						
	Large Standard Offer Class						
	Total Supply Sold by Utility	0	\$0				

- (a) - "Billed by Utility" should be all usage and revenues associated with supply services that the utility billed on behalf of itself or others for both standard offer and CEP supply.
- (b) - "Sold by Utility" should only include usage and revenues associated with supply services sold directly by the utility itself.

Comments:

Name of Respondent	This Report Is:	Year of Report			
Central Maine Power Company, Inc.	March 31, 2023	December 31, 2022			
35-A M.R.S.A. §504(2) Reporting Return on Common Equity on Investments Subject to Commission Jurisdiction					
Each large, investor-owned transmission and distribution utility, as defined in section 3201, subsection 12, shall provide the information requested on this page consistent with 35-A M.R.S.A. §504(2)					
Maine Commission Jurisdiction					
Line No.		2019	2020	2021	2022
1	Total Net Income	\$ 118,089,953	\$ 138,243,698	\$ 179,386,941	\$ 156,610,524
	less Preferred Dividends	<u>(34,278)</u>	<u>(34,278)</u>	<u>(34,278)</u>	<u>(34,278)</u>
1a	Total Net Income available for Common	118,055,675	138,209,420	179,352,663	156,576,246
2	Adjustments to reflect income from activities not subject to Commission jurisdiction (specify):				
3	Income from Transmission Sales (per book)	(93,450,159)	(112,973,243)	(124,684,796)	(108,085,249)
4					
5	Interest Synchronization to Regulatory Capital Structure	492,666	1,009,128	(532,953)	(1,656,478)
6	Income from Stranded/Other Costs	4,325,811	11,482,651	5,773,767	3,133,970
7	Tax Basis Repairs/Unit of Property (Dkt 2013-0168)	899,317	-	-	-
8	Remove AFUDC	(2,718,139)	(4,182,806)	(6,588,670)	(2,109,664)
9	Adj Income taxes to rates 18.37%	-	(8,112,098)	(26,615,502)	(26,214,604)
	Remove Balance of OID	-	-	97,998	(9,721,031)
10	EDIT Amortization	-	4,576,797	8,551,091	9,254,556
11	Remove Equity Earnings	-	-	-	-
12	Total Net Income from Commission Jurisdiction	\$ 27,605,170	\$ 30,009,849	\$ 35,353,598	\$ 21,177,747
13					
14	Total Common Equity (Average, including Goodwill)	\$ 1,933,591,747	\$ 2,037,185,706	\$ 2,192,153,638	\$ 2,211,809,905
	Adjustments to reflect Common Equity on investments not subject to Commission Jurisdiction (Show how calculated)				
15	Common Equity for Transmission Investment	871,675,480	851,447,179	924,265,237	898,334,328
16	Common Equity for Non-Utility Investment				
17	Other Common Equity	314,038,478	405,539,972	463,606,050	451,553,746
18	Goodwill	297,794,224	297,794,224	297,794,224	297,794,224
19					
20					
21					
22					
23	Total Common Equity for Investments Subject to Commission Jurisdiction (Note 1)	\$ 450,083,566	\$ 482,404,331	\$ 506,488,128	\$ 564,127,608
24					
25	Return on Common Equity Subject to Commission Jurisdiction (Line 12/Line 22)	6.13%	6.22%	6.98%	3.75%
26					
27	Rate Base Distribution	\$ 900,167,131	\$ 964,808,661	\$ 1,012,976	\$ 1,128,255
28	Rate Base Stranded Costs				
Notes:					
1) Line 25: Derivation of Common Equity for Investments Subject to Commission Jurisdiction:					
	Distribution Rate Base	900,167,131	964,808,661	1,012,976	1,128,255
	Trailing Average 13 Month Common Equity Ratio for Distribution	50.00%	50.00%	50.00%	50.00%
	Distribution Rate Base Attributed to Common Equity	450,083,566	482,404,331	506,488	564,128

Name of Respondent	This Report Date of Report (Mo, Da, Yr)	Year of Report
Central Maine Power Company, Inc.	March 31, 2023	December 31, 2022

Return on Common Equity on Investments Subject to FERC Jurisdiction

Each large, investor-owned transmission and distribution utility, as defined in section 3201, subsection 12, shall provide the information requested on this page consistent with 35-A M.R.S.A. §504(2)

Line No.	2019	2020	2021	2022
1 Total Net Income	\$ 118,089,953	\$ 138,243,698	\$ 179,386,941	\$ 156,610,524
less Preferred Dividends	(34,278)	(34,278)	(34,278)	(34,278)
1a Total Net Income available for Common	118,055,675	138,209,420	\$ 179,352,663	\$ 156,576,246
Adjustments to reflect income from activities not subject to FERC jurisdiction (specify):				
2 Income from Distribution Sales (per Book)	\$ (28,931,326)	\$ (36,496,678)	\$ (60,441,634)	\$ (51,624,967)
3 Income from Stranded/Other Costs	4,325,811	11,482,651	\$ 5,773,767	3,133,970
4				
5				
6 Remove Equity Earnings	(5,677,264)	(8,471,649)	\$ (11,043,227)	(11,720,229)
7				
8 Interest Adjustments	5,289,531	6,820,863	\$ 3,798,671	4,544,353
9 Remove AFUDC	(7,128,931)	(10,546,799)	\$ (6,846,338)	(4,378,000)
10				
11 EDIT Amortization		1,440,166	\$ 8,211,117	12,534,685
12 Adjustment to allowed return on equity				(6,925,445)
13 Total Net Income from FERC Jurisdiction	\$ 85,933,495	\$ 102,437,974	\$ 110,759,377	\$ 102,140,613
14				
15 Total Common Equity (Average, including Goodwill)	\$ 1,933,591,747	\$ 2,037,185,706	\$ 2,192,153,638	\$ 2,211,809,905
Adjustments to reflect Common Equity on investments not subject to FERC Jurisdiction (Show how calculated)				
16 Common Equity for Distribution Investment	\$ 450,083,566	\$ 482,404,331	\$ 506,488,128	\$ 564,127,608
17 Common Equity for Stranded Cost Investment				
18 Common Equity for Non-Utility Investment				
19 Other Common Equity	314,038,478	405,539,972	463,606,050	451,553,746
20 Goodwill	297,794,224	297,794,224	\$ 297,794,224	297,794,224
21				
22				
23				
24 Total Common Equity for Investments Subject to FERC Jurisdiction	\$ 871,675,480	\$ 851,447,179	\$ 924,265,237	\$ 898,334,328
25				
Return on Common Equity Subject to FERC				
26 Jurisdiction (Line 13/Line 24)	9.86%	12.03%	11.98%	11.37%
27				
28 Rate Base Transmission (Note 1)	\$ 1,460,305,916	\$ 1,469,009,507	\$ 1,497,688,036	\$ 1,520,154,052

Notes:
1) Regulatory Asset and Liability adjustment for the Transmission true-up and RNS shortfall related to year 2022, recorded in 2023, and prior period adjustments.
2) Line 28, effective January 1, 2022, rate base authorized in rates is calendar year.