



## MAINTAIN SOLID INVESTMENT GRADE CREDIT RATINGS

LT Issuer/Default Rating (Outlook)	S&P	Moody's	Fitch
<b>AVANGRID</b>	<b>BBB+ (Stable)</b> A-2 CP BBB Sr. Unsecured	<b>Baa2 (Stable)</b> P-2 CP Baa2 Sr. Unsecured	<b>BBB+ (Negative)</b> F-2 CP BBB+ Sr. Unsecured
<i>AVANGRID Downgrade Thresholds</i>	<i>FFO/Debt &lt; 17%<sup>(1)</sup></i>	<i>CFO pre-WC/Debt &lt; 13%</i>	<i>FFO Leverage &gt; 5.2x during offshore wind construction period, &gt; 4.8x after</i>
<b>NYSEG</b>	<b>A- (Stable)</b> A- Sr. Unsecured	<b>Baa1 (Stable)</b> Baa1 Sr. Unsecured	<b>BBB+ (Stable)</b> A- Sr. Unsecured
<b>RG&amp;E</b>	<b>A- (Stable)</b> A Secured A- Sr. Unsecured	<b>Baa1 (Stable)</b> A2 Secured	<b>BBB+ (Stable)</b> A Secured A- Sr. Unsecured
<b>CMP</b>	<b>A (Stable)</b> A Sr. Unsecured	<b>A2 (Stable)</b> A2 Sr. Unsecured	<b>BBB+ (Stable)</b> A Secured A- Sr. Unsecured
<b>UI</b>	<b>A- (Stable)</b> A- Sr. Unsecured	<b>Baa1 (Positive)</b>	<b>A- (Stable)</b> A Sr. Unsecured
<b>CNG</b>	<b>A- (Stable)</b> A- Sr. Unsecured	<b>A2 (Stable)</b> A2 Sr. Unsecured	<b>A- (Stable)</b> A Sr. Unsecured
<b>SCG</b>	<b>A- (Stable)</b> A Secured	<b>A3 (Stable)</b> A1 Secured	<b>A- (Stable)</b> A+ Secured
<b>BGC</b>	<b>A- (Stable)</b>	<b>A3 (Stable)</b>	<b>A- (Stable)</b> A Sr. Unsecured