

DEPARTMENT OF TELECOMMUNICATIONS & ENERGY

This statement is filed in accordance with Chapter 164, Section 84A

**CONDENSED FINANCIAL RETURN
FOR THE YEAR ENDED DECEMBER 31, 2016**

FULL NAME OF COMPANY	THE BERKSHIRE GAS COMPANY
LOCATION OF PRINCIPAL BUSINESS OFFICE	115 Cheshire Road Pittsfield, MA 01201-1803

STATEMENT OF INCOME FOR THE YEAR

Item	Current Year	Increase or (Decrease) from Preceding Year
OPERATING INCOME	\$	\$
Operating Revenues	65,413,004	(4,903,511)
Operating Expenses:		
Operation Expense	44,338,674	(6,841,167)
Maintenance Expense	2,811,090	(194,484)
Depreciation Expense	7,518,924	268,054
Amortization of Utility Plant	(40,896)	(5,531)
Amortization of Property Losses	0	
Amortization of Conversion Expenses	0	
Taxes Other Than Income Taxes	2,988,513	291,674
Income Taxes	(38,443)	(1,892,140)
Provision for Deferred Fed.Inc.Taxes	1,486,850	2,543,945
Fed. Inc. Taxes Def. in Prior Yrs.-Cr.		
Total Operating Expenses	59,064,712	(5,818,587)
Net Operating Revenues	6,348,292	915,076
Income from Utility Plant Leased to Others	0	0
Other Utility Operating Income	0	0
Total Utility Operating Income	6,348,292	915,076
OTHER INCOME		
Income from Mdse. Job. & Contract Work	0	0
Income from Nonutility Operations	0	0
Nonoperating Rental Income	264,235	(25,203)
Interest and Dividend Income	175,057	(110,501)
Miscellaneous Nonoperating Income	(23,554)	(538,763)
Total Other Income	415,738	(674,467)
Total Income	6,764,030	240,609
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization	0	0
Other Income Deductions	88,553	38,238
Total Income Deductions	88,553	38,238
Income Before Interest Charges	6,675,477	202,371
INTEREST CHARGES		
Interest on Long-Term Debt	3,244,799	(113,427)
Amortization of Debt Disc. & Expense	126,861	3,107
Amortization of Prem. on Debt - Credit	0	0
Int. on Debt to Associated Companies	0	0
Other Interest Expense	14,600	11,346
Interest Charged to Construction - Credit	(40,240)	(10,609)
Total Interest Charges	3,346,020	(88,365)
Net Income	3,329,457	290,736

BALANCE SHEET

Title of Account	Balance End of Year	Title of Account	Balance End of Year
UTILITY PLANT	\$	PROPRIETARY CAPITAL	\$
Utility Plant	278,419,417	CAPITAL STOCK	
OTHER PROPERTY AND INVESTMENTS		Common Stock Issued	250
Nonutility Property	4,495,025	Preferred Stock Issued	-
Investment in Associated Companies	-	Capital Stock Subscribed	-
Other Investments	-	Premium on Capital Stock	-
Special Funds	708,508	Total	250
Total Other Property and Investments	5,203,533	SURPLUS	
CURRENT AND ACCRUED ASSETS		Other Paid-In Capital	106,094,738
Cash	74,453	Earned Surplus	(781,005)
Special Deposits	-	Surplus Invested in Plant	-
Working Funds	3,710	Total	105,313,733
Temporary Cash Investments	-	Total Proprietary Capital	105,313,983
Notes and Accounts Receivable	14,805,317	LONG-TERM DEBT	
Receivables from Assoc. Companies	292,441	Bonds	40,272,727
Materials and Supplies	2,662,436	Advances from Associated Companies	11,331,000
Prepayments	300,167	Other Long-Term Debt	-
Interest and Dividends Receivable	-	Total Long-Term Debt	51,603,727
Rents Receivable	-	CURRENT AND ACCRUED LIABILITIES	
Accrued Utility Revenues	5,187,667	Notes Payable	-
Misc. Current and Accrued Assets	1,741,442	Accounts Payable	8,461,875
Total Current and Accrued Assets	25,067,633	Payables to Associated Companies	8,021,476
DEFERRED DEBITS		Customer Deposits	334,700
Unamortized Debt Discount and Expense	639,555	Taxes Accrued	(330,961)
Extraordinary Property Losses	-	Interest Accrued	848,380
Preliminary Survey and Investigation Charges	-	Dividends Declared	-
Clearing Accounts	-	Matured Long-Term Debt	-
Temporary Facilities	-	Matured Interest	-
Miscellaneous Deferred Debits	37,076,086	Tax Collections Payable	-
Total Deferred Debits	37,715,641	Misc. Current and Accrued Liabilities	2,742,966
CAPITAL STOCK DISCOUNT AND EXPENSE		Total Current and Accrued Liabilities	20,078,436
Discount on Capital Stock	-	DEFERRED CREDITS	
Capital Stock Expense	-	Unamortized Premium on Debt	-
Total Capital Stock Discount and Expense	-	Customer Advances for Construction	-
REACQUIRED SECURITIES		Other Deferred Credits	21,157,330
Reacquired Capital Stock	-	Total Deferred Credits	21,157,330
Reacquired Bonds	-	RESERVES	
Total Reacquired Securities	-	Reserves for Depreciation	102,319,077
Total Assets and Other Debits	346,406,224	Reserves for Amortization	-
		Reserve for Uncollectible Accounts	1,702,391
		Operating Reserves	12,810,596
		Reserve for Depreciation and Amortization of Nonutility Property	2,373,821
		Reserves for Deferred Federal Income	-
		Taxes	23,997,323
		Total Reserves	143,203,208
		CONTRIBUTIONS IN AID OF CONSTRUCTION	
		Contributions in Aid of Construction	5,049,541
		Total Liabilities and Other Credits	346,406,224

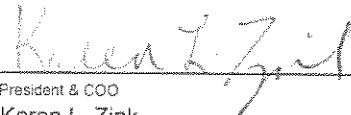
NOTES:

GAS OPERATING REVENUES		
Account	Operating Revenues	
	Amount for Year	Increase (Decrease) from Preceding Year
SALES OF GAS		
Residential Sales	\$ 35,254,152	\$ (5,725,656)
Commercial and Industrial Sales		
Small (or Commercial)	17,875,822	(2,298,041)
Large (or Industrial)		
Other Sales to Public Authorities		
Interdepartmental Sales		
Miscellaneous Electric Sales		
Total Sales to Ultimate Consumers	53,129,974	(8,023,696)
Sales for Resale	-	-
Total Sales of Gas	53,129,974	(8,023,696)
OTHER OPERATING REVENUES		
Forfeited Discounts	18,266	(6,560)
Miscellaneous Service Revenues	11,911	717
Revenues from Transportation of Gas of Others	11,988,183	(917,590)
Sales of Products Extracted from Natural Gas		
Revenues from Natural Gas Processed by Others		
Rent from Gas Property		
Interdepartmental Rents		
Other Gas Revenues	264,670	4,059,476
Total Other Operating Revenues	12,283,030	3,136,043
Total Gas Operating Revenues	65,413,004	(4,887,654)

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Steam Production	\$	\$	\$
Manufactured Gas Production	1,130,753	180,625	1,311,378
Other Gas Supply Expenses	25,321,580		25,321,580
Total Production Expenses	26,452,333	180,625	26,632,958
Local Storage Expenses			
Transmission and Distribution Expenses	5,498,245	2,630,465	8,128,710
Customer Accounts Expenses	4,120,836		4,120,836
Sales Expenses	570,975		570,975
Administrative and General Expenses	7,696,285	-	7,696,285
Total Gas Operation and Maintenance Expenses	\$44,338,674	2,811,090	\$47,149,764

April 8, 2016, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.


 President & COO
 Karen L. Zink

STATEMENT OF EARNED SURPLUS

	Amount for Year	Increase (Decrease) from Preceding Year
Unappropriated Earned Surplus (at beginning of period)	\$3,397,105	(\$2,361,279)
Balance Transferred from Income	3,329,457	290,736
Miscellaneous Credit to Surplus	-	-
Miscellaneous Debits to Surplus	-	-
Appropriations of Surplus	-	-
Net Additions to Earned Surplus	3,329,457	290,736
Dividends Declared - Preferred Stock	-	-
Dividends Declared - Common Stock	7,500,000	2,100,000
Unappropriated Earned Surplus (at end of period)	(773,438)	(4,170,543)

ELECTRIC OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF ELECTRICITY	\$	\$
Residential Sales		
Commercial and Industrial Sales		
Small (or Commercial)	N/A	
Large (or Industrial)		
Public Street and Highway Lighting		
Other Sales to Public Authorities		
Sales to Railroad and Railways		
Interdepartmental Sales		
Miscellaneous Electric Sales		
Total Sales to Ultimate Consumers		
Sales for Resale		
Total Sales of Electricity		
OTHER OPERATING REVENUES		
Forfeited Discounts		
Miscellaneous Service Revenues		
Sales of Water and Power		
Rent from Electric Property		
Interdepartmental Rents		
Other Electric Revenues		
Total Other Operating Revenues		
Total Electric Operating Revenues		

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Power Production Expenses	\$	\$	\$
Electric Generation:		N/A	
Steam Power			
Nuclear Power			
Hydraulic Power			
Other Power			
Other Power Supply Expenses			
Total Power Production Expenses			
Transmission Expenses			
Distribution Expenses			
Customer Accounts Expenses			
Sales Expenses			
Administrative and General Expenses			
Total Electric Operation and Maintenance Expenses			

Annual report of

THE BERKSHIRE GAS COMPANY

Year ended December 31, 2016

COMPARATIVE BALANCE SHEET Assets and Other Debits				
Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1	UTILITY PLANT	\$	\$	\$
2	Utility Plant (101-107) P. 13.....	263,247,434	278,419,417	15,171,983
3	OTHER PROPERTY AND INVESTMENTS			
4	Nonutility Property (121) P. 19.....	4,484,622	4,495,025	10,403
5	Investment in Associated Companies (123) P. 20.....	-	-	-
6	Other Investments (124) P. 20.....	-	-	-
7	Special Funds (125, 126, 127, 128) P. 21.....	855,184	708,808	(146,676)
8	Total Other Property and Investments.....	5,339,806	5,203,833	(136,273)
9	CURRENT AND ACCRUED ASSETS			
10	Cash (131).....	2,945,837	74,453	(2,871,384)
11	Special Deposits (132, 133, 134) P. 21.....	-	-	-
12	Working Funds (135).....	3,710	3,710	-
13	Temporary Cash Investments (136) P. 20.....	-	-	-
14	Notes and Accounts Receivable (141, 142, 143) P. 22.....	15,248,221	14,805,317	(442,904)
15	Receivables from Assoc. Companies (145, 146) P. 23.....	237,963	292,441	54,479
16	Materials and Supplies (151-159, 163) P. 24.....	3,169,674	2,662,436	(507,238)
17	Prepayments (165).....	105,333	300,167	194,834
18	Interest and Dividends Receivable (171).....	-	-	-
19	Rents Receivable (172).....	-	-	-
20	Accrued Utility Revenues (173-175).....	3,972,595	5,187,667	1,215,072
21	Misc. Current and Accrued Assets (174).....	1,706,771	1,741,442	34,671
22	Total Current and Accrued Assets.....	27,390,104	25,067,633	(2,322,471)
23	DEFERRED DEBITS			
24	Unamortized Debt Discount and Expense (181) P. 26.....	733,076	639,555	(93,521)
25	Extraordinary Property Losses (182) P. 27.....	-	-	-
26	Preliminary Survey and Investigation Charges (183).....	-	-	-
27	Clearing Accounts (184).....	-	-	-
28	Temporary Facilities (185).....	-	-	-
29	Miscellaneous Deferred Debits (186) P. 27.....	33,972,694	37,076,086	3,103,392
30	Total Deferred Debits.....	34,705,770	37,715,641	3,009,872
31	CAPITAL STOCK DISCOUNT AND EXPENSE			
32	Discount on Capital Stock (191) P. 28.....	-	-	-
33	Capital Stock Expense (192) P. 28.....	-	-	-
34	Total Capital Stock Discount and Expense.....	-	-	-
35	REACQUIRED SECURITIES			
36	Reacquired Capital Stock (196).....	-	-	-
37	Reacquired Bonds (197).....	-	-	-
38	Total Reacquired Securities.....	-	-	-
39	Total Assets and Other Debits.....	330,683,113	346,406,224	15,723,111

Annual report of

THE BERKSHIRE GAS COMPANY

Year ended December 31, 2016

COMPARATIVE BALANCE SHEET Liabilities and Other Credits

Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1	PROPRIETARY CAPITAL	\$	\$	\$
2	CAPITAL STOCK			
3	Common Stock Issued (210) P. 29.....	250	250	-
4	Preferred Stock Issued (204) P. 29.....	-	-	-
5	Capital Stock Subscribed (202, 205).....	-	-	-
6	Premium on Capital Stock (207) P. 29.....	-	-	-
7	Total.....	250	250	-
8	SURPLUS			
9	Other Paid-In Capital (208-211) P. 30.....	106,094,738	106,094,738	-
10	Earned Surplus (215, 216) P. 12.....	3,378,412	(781,005)	(4,159,417)
11	Surplus Invested in Plant (217).....	-	-	-
12	Total.....	109,473,150	105,313,733	(4,159,417)
13	Total Proprietary Capital.....	109,473,400	105,313,983	(4,159,417)
14	LONG-TERM DEBT			
15	Bonds (221) p. 31.....	41,727,273	40,272,727	(1,454,546)
16	Advances from Associated Companies (223) P. 31....	3,967,000	11,331,000	7,364,000
17	Other Long-Term Debt (224) P. 31.....	-	-	-
18	Total Long-Term Debt.....	45,694,273	51,603,727	5,909,454
19	CURRENT AND ACCRUED LIABILITIES			
20	Notes Payable (231) P. 32.....	-	-	-
21	Accounts Payable (232).....	6,682,382	8,461,875	1,779,493
22	Payables to Associated Companies (223, 234) P. 32.	537,220	8,021,476	7,484,256
23	Customer Deposits (235).....	348,602	334,700	(13,902)
24	Taxes Accrued (236).....	6,730,381	(330,961)	(7,061,342)
25	Interest Accrued (237).....	852,583	848,380	(4,203)
26	Dividends Declared (238).....	-	-	-
27	Matured Long-Term Debt (239).....	-	-	-
28	Matured Interest (240).....	-	-	-
29	Tax Collections Payable (241).....	-	-	-
30	Misc. Current and Accrued Liabilities (242) P. 33.	3,783,483	2,742,966	(1,020,517)
31	Total Current and Accrued Liabilities.....	18,914,651	20,078,436	1,163,785
32	DEFERRED CREDITS			
33	Unamortized Premium on Debt (251) P. 26.....	-	-	-
34	Customer Advances for Construction (252).....	-	-	-
35	Other Deferred Credits (253) P. 33.....	15,967,368	21,157,330	5,189,961
36	Total Deferred Credits.....	15,967,368	21,157,330	5,189,961
37	RESERVES			
38	Reserves for Depreciation (254-256) P. 13.....	96,513,062	102,319,077	5,806,015
39	Reserves for Amortization (257-259) P. 13.....	-	-	-
40	Reserve for Uncollectible Accounts (260).....	2,369,384	1,702,391	(666,993)
41	Operating Reserves (261-265) P. 35.....	11,721,349	12,810,596	1,089,247
42	Reserve for Depreciation and Amortization of Nonutility Property (266).....	2,393,440	2,373,821	(19,619)
43	Reserves for Deferred Federal Income Taxes (267, 268) P. 36.....	22,932,889	23,997,323	1,064,434
44	Total Reserves.....	135,930,124	143,203,208	7,273,084
45	CONTRIBUTIONS IN AID OF CONSTRUCTION			
46	Contributions in Aid of Construction (271) P. 36..	4,703,297	5,049,541	346,244
47	Total Liabilities and Other Credits.....	330,683,113	346,406,224	15,723,112

STATEMENT OF INCOME FOR THE YEAR			
Line No.	Account (a)	Total	
		Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	OPERATING INCOME	\$	\$
2	Operating Revenues (400) P. 37, 43	65,413,004	(4,903,511)
3	Operating Expenses:		
4	Operation Expense (401) P. 42, 47	44,338,674	(6,841,167)
5	Maintenance Expense (402) P. 42, 47	2,811,090	(194,484)
6	Depreciation Expense (403) P. 34	7,518,924	268,054
7	Amortization of Utility Plant (404 and 405)	(40,896)	5,531
8	Amortization of Property Losses (407.1)	-	-
9	Amortization of Conversion Expenses (407.2)	-	-
10	Taxes Other Than Income Taxes (408) P. 49	2,988,513	291,674
11	Income Taxes (409) P. 49	(38,443)	(1,892,140)
12	Provision for Deferred Fed.Inc.Taxes (410) P.36	1,486,850	2,543,945
13		-	-
14	Total Operating Expenses	59,064,712	(5,818,587)
15	Net Operating Revenues	6,348,292	915,076
16	Income from Utility Plant Leased to Others (412)	-	-
17	Other Utility Operating Income (414) P. 50	-	-
18	Total Utility Operating Income	6,348,292	915,076
19	OTHER INCOME		
20	Income from Mdse. Job. & Contract Work (415) P. 51	-	-
21	Income from Nonutility Operations (417)	-	-
22	Nonoperating Rental Income (418)	264,235	(25,203)
23	Interest and Dividend Income (419)	175,057	(110,501)
24	Miscellaneous Nonoperating Income (421)	(23,554)	(538,763)
25	Total Other Income	415,738	(674,467)
26	Total Income	6,764,030	240,609
27	MISCELLANEOUS INCOME DEDUCTIONS		
28	Miscellaneous Amortization (425)	-	-
29	Other Income Deductions (426)	88,553	38,238
30	Total Income Deductions	88,553	38,238
31	Income Before Interest Charges	6,675,477	202,371
32	INTEREST CHARGES		
33	Interest on Long-Term Debt (427) P. 31	3,244,799	(113,427)
34	Amortization of Debt Disc. & Expense (428) P. 26	126,861	3,107
35	Amortization of Prem. on Debt - Credit (429) P. 26	-	-
36	Int. on Debt to Associated Companies(430)P. 31, 32	-	-
37	Other Interest Expense (431)	14,600	11,346
38	Interest Charged to Construction - Credit (432)	(40,240)	10,609
39	Total Interest Charges	3,346,020	(88,365)
40	Net Income	3,329,457	290,736
41	EARNED SURPLUS		
42	Unappropriated Earned Surplus (at beginning of period) (216)	3,397,105	(2,361,279)
43	Balance Transferred from Income (433)	3,329,457	290,736
44	Reset Retained Earnings to zero per GAAP	-	-
45	Miscellaneous Debits to Surplus (435)	-	-
46	Appropriations of Surplus (436)	-	-
47	Net Additions to Earned Surplus	3,329,457	290,736
48	Dividends Declared - Preferred Stock (437)	-	-
49	Dividends Declared - Common Stock (438)	7,500,000	2,100,000
50	Unappropriated Earned Surplus (at end of period)(216)	(773,438)	(4,170,543)

STATEMENT OF EARNED SURPLUS (Accounts 215-216)

1. Report in this schedule an accounting for charges in appropriate and unappropriated earned surplus for the year.

2. Each credit and debit during the year should be identified as to the surplus account in which included (Accounts 433-438 inclusive) and the contra primary account affected shown. Minor items may be grouped by classes; however, the number of items in each group should be shown.

3. For each reservation or appropriation of earned

surplus state the purpose, amount, and in the case of reservations, the reserve account credited. Explain in a footnote the basis for determining the amount reserved or appropriated and if such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.

4. Dividends should be shown for each class and series of capital stock. Show amounts of dividends per share.

5. List credits first; then debits.

Lin No	Item (a)	Contra Primary Account Affected (b)	Amount (c)
1	UNAPPROPRIATED EARNED SURPLUS (Account 216)		
2	Balance -- Beginning of year		\$3,397,105
3	Changes: (identify by prescribed earned surplus accounts)		
4			
5	Credits:		
6	Balance transferred from Income Account 433	400-432	3,329,457
7			
8			
9			
10	Debits:		
11	Dividends declared--		
12	Preferred 4.8% (\$4.80/share) -- A/C 437	238	0
13	Common Stock Dividends -- A/C 438	234	7,500,000
14			
15			
16			
17			
18			
19	Reset Retained Earnings to zero per GAAP due to merger.		
20			
21			
22			
23			
24			
25			
26			
27	Balance -- end of year		(773,438)
28	APPROPRIATED EARNED SURPLUS (Account 215)		
29	State balance and purpose of each appropriated earned surplus amount at end of year		
30	and give accounting entries for any applications of appropriated earned surplus		
31	during the year.		
32			
33			
34	Accumulated Comprehensive Income (Account 215)		(7,567)
35			
36			
37			
38			
39			
40			
41			
42			
43			
44	Balance -- end of year		(7,567)

NOTES RECEIVABLE (Account 141)

1. Give the particulars called for below concerning notes receivable at end of year.
2. Give particulars of any note pledged or discounted.
3. Minor items may be grouped by classes, showing number of such items.
4. Designate any note the maker of which is a director, officer or other employee.

Line No.	Name of Maker and Purpose for Which Received (a)	Date of Issue (b)	Date of Maturity (c)	Interest Rate (d)	Amount End of Year (e)
1					
2					
3	NONE				
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20				TOTAL	

ACCOUNTS RECEIVABLE (Accounts 142, 143)

1. Give the particulars called for below concerning accounts receivable at end of year.
2. Designate any account included in Account 143 in excess of \$5000.

Line No.	Description (a)	Amount End of Year (b)
21	Customers (Account 142):	
22	Electric (Includes \$ N/A Unbilled Revenue)	
23	Gas	\$9,118,488
24		
25	Other Electric and Gas Utilities	
26		
27	Other Accounts Receivable (Account 143):	
28	Officers and employees	0
29		
30		
31	Miscellaneous (group and describe by classes):	
32	Unbilled revenues (Account 173)	5,271,685
33	Miscellaneous services	415,144
34	Weather Insurance	0
35		
36		
37	Total	\$14,805,317

GAS OPERATION AND MAINTENANCE EXPENSES - Continued

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	CUSTOMER ACCOUNTS EXPENSES	\$	\$
2	Operation:		
3	901 Supervision.....	25,496	20,068
4	902 Meter reading expenses.....	237,025	16,675
5	903 Customer records and collection expenses.....	2,127,882	53,921
6	904 Uncollectible accounts.....	1,730,433	1,302,404
7	905 Miscellaneous customer accounts expenses.....	-	-
8	Total customer accounts expenses.....	4,120,836	1,393,068
9	SALES EXPENSES		
10	Operation:		
11	911 Supervision.....	17,201	3,471
12	912 Demonstrating and selling expenses.....	511,493	(1,185,775)
13	913 Advertising expenses.....	25,845	25,845
14	916 Miscellaneous sales expenses.....	16,436	(3,271)
15	Total sales expenses.....	570,975	(1,159,730)
16	ADMINISTRATIVE AND GENERAL EXPENSES		
17	Operation:		
18	920 Administrative and general salaries.....	768,538	151,855
19	921 Office supplies and expenses.....	85,398	83,635
20	922 Administrative expenses transferred - Cr.....	-	-
21	923 Outside services employed.....	4,247,185	508,857
22	924 Property insurance.....	17,312	(17,622)
23	925 Injuries and damages.....	384,050	(62,551)
24	926 Employees pensions and benefits.....	1,314,354	454,948
25	928 Regulatory commission expenses.....	177,302	68,852
26	929 Duplicate charges - Cr.....	-	-
27	930 Miscellaneous general expenses.....	332,839	(272,580)
28	931 Rents.....	369,309	180,988
29	Total operation:	7,696,285	1,096,382
30	Maintenance:		
31	932 Maintenance of general plant.....	-	-
32	Total administrative and general expenses.....	7,696,285	1,096,382
33	Total gas operation and maintenance expenses.....	47,149,764	(7,035,651)

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES

Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
34	Steam production.....	\$	\$	\$
35	Manufactured gas production.....	\$1,130,753	180,625	1,311,378
36	Other gas supply expenses.....	25,321,580	-	25,321,580
37	Total production expenses.....	26,452,333	180,625	26,632,958
38	Local storage expenses.....	-	-	-
39	Transmission and distribution expenses.....	5,498,245	2,630,465	8,128,710
40	Customer accounts expenses.....	4,120,836	-	4,120,836
41	Sales expenses.....	570,975	-	570,975
42	Administrative and general expenses.....	7,696,285	-	7,696,285
43	Total gas operation and maintenance expenses.....	44,336,674	2,811,090	47,149,764
44	Ratio of operating expenses to operating revenues (carry out decimal two places, e.g.: 0.00%) Compute by dividing Revenues (Acct 400) into the sum of Operation and Maintenance Expenses (P. 47 line 44 (d), Depreciation (Acct 403) and Amortization (Acct 407).....			<u>83.57%</u>
45	Total salaries and wages of gas department for year, including amounts charged to operating expenses, construction and other accounts.....			<u>\$12,129,395</u>
46	Total number of employees of gas department at end of year, including administrative, operating, maintenance, construction and other employees (including part time employees)			<u>141</u>

DEPARTMENT OF TELECOMMUNICATIONS & ENERGY

This statement is filed in accordance with Chapter 164, Section 83 AND 220 c.m.r. §79.00

**RETURN ON EQUITY CALCULATION
FOR THE YEAR ENDED DECEMBER 31, 2016**

FULL NAME OF COMPANY
LOCATION OF PRINCIPAL BUSINESS OFFICE

THE BERKSHIRE GAS COMPANY
115 Cheshire Road
Pittsfield, MA 01201-1803

STATEMENT OF RETURN ON EQUITY

line	Item	Current Year
1	NET UTILITY INCOME AVAILABLE FOR SHAREHOLDERS:	
2		
3	Total Utility Operating Income	\$ 6,348,292
4	Less:	
5	Total Interest Charges - 97.80%	(3,284,632)
6	Dividends Declared - Preferred Stock (437)- 97.80%	0
7		
8	Total Net Utility Income Available for Common Shareholders	\$ 3,063,660
9		
10	TOTAL UTILITY COMMON EQUITY:	
11		
12	Total Proprietary Capital-	\$ 107,393,691
13		
14	Preferred Stock Issued	0
15	Unamortized Acquisition Premium-	(51,932,490)
16	Net Proprietary Capital	\$ 55,461,201
17		
18	Utility allocation:	
19	Utility Plant (101-107) P. 8 line 2	<u>278,419,417</u>
20	Gross Utility Plant and Total Other Plant and Investments (P. 8, lines 2 and 8)	283,622,949
21		
22	Ratio of utility Plant to Total Plant (line 18 divided by line 19)	98.17%
23		
24	Total Utility Common Equity	\$ 54,443,674
25		
26	Return on Equity (Line 8 divided by line 24)	5.63%

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

Karen L. Zuil

.....President.

.....Treasurer.

Karen L. Zuil

}Directors.

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE OF THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

.....ss.

.....20_____

Then personally appeared.....

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

.....Notary Public or
Justice of the Peace.

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

.....President.

Handwritten signature of Steven P. Faluzza

.....Treasurer.

Handwritten signature of Robert D. Kump

.....Directors.

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE OF THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

Orange, CT ..ss. *April 26, 2018*

Then personally appeared *Steven P. Faluzza*

Robert D. Kump

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

Handwritten signature of Talaine R. Bozser

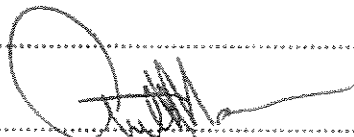
Talaine R. Bozser
Notary Public or Justice of the Peace.

TALAIN R. BOZSER
NOTARY PUBLIC
MY COMMISSION EXPIRES *6/30/2022*

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

.....President.

.....Treasurer.



.....Directors.

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE OF THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

Orange, CTss. April 252018

Then personally appeared.....Anthony Marone

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

Kathleen M. Noce

Notary Public or Justice of the Peace.

KATHLEEN M. NOCE
NOTARY PUBLIC
MY COMMISSION EXPIRES SEPT. 30, 2022

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

.....President.

.....Treasurer.

John P. Emery

.....Directors.

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE OF THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

Maine.....ss. *April 26*.....*2018*

Then personally appeared.....*Robert Fitzgerald*

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

Susan E. Galt

Notary Public or Justice of the Peace.

My Commission Expires: *May 17, 2018*