



MAINTAIN SOLID INVESTMENT GRADE CREDIT RATINGS

| LT Issuer/Default Rating (Outlook) | S&P | Moody's | Fitch |
|--------------------------------------|---|--|---|
| AVANGRID | BBB+ (Stable) A-2 CP BBB Sr. Unsecured | Baa2 (Stable) P-2 CP Baa2 Sr. Unsecured | BBB+ (Stable) F-2 CP BBB+ Sr. Unsecured |
| <i>AVANGRID Downgrade Thresholds</i> | <i>FFO/Debt < 17%⁽¹⁾</i> | <i>CFO pre-WC/Debt < 13%</i> | <i>FFO Leverage > 5.5x</i> |
| NYSEG | A- (Stable) A- Sr. Unsecured | Baa1 (Stable) Baa1 Sr. Unsecured | BBB+ (Stable) A- Sr. Unsecured |
| RG&E | A- (Stable) A Secured A- Sr. Unsecured | Baa1 (Stable) A2 Secured | BBB+ (Stable) A Secured A- Sr. Unsecured |
| CMP | A (Stable) A Sr. Unsecured | A2 (Stable) A2 Sr. Unsecured | BBB+ (Stable) A Secured A- Sr. Unsecured |
| UI | A- (Negative) A- Sr. Unsecured | Baa1 (Stable) | A- (Stable) A Sr. Unsecured |
| CNG | A (Negative) A Sr. Unsecured | A2 (Stable) A2 Sr. Unsecured | A- (Stable) A Sr. Unsecured |
| SCG | A- (Developing) A Secured | A3 (Stable) A1 Secured | A- (Stable) A+ Secured |
| BGC | BBB+ (Stable) | A3 (Stable) | A- (Stable) A Sr. Unsecured |

⁽¹⁾ Pertains to Iberdrola's leverage ratio as AVANGRID's rating is linked to the group credit profile of Iberdrola.